

QUALIFICATIONS - Harold C. Ayres, III

REAL ESTATE ACTIVITY Pennsylvania State Certified Residential Appraiser
Certificate Number RL-000433-L

Licensed Pennsylvania Real Estate Associate Broker
AB-046747L

EDUCATION Villanova University, Villanova, PA
B.S. Business Administration 1979

BUSINESS EXPERIENCE

2000 to Present Harold C. Ayres, III - Self Employed Licensed Real Estate Appraiser
Perform residential appraisals for mortgage companies and banks for the purposes of determining market value for mortgages, refinancing, home equity loans and tax appeals. Experienced in the valuation of all forms of residential appraisal including single family, condominium and multi-family dwellings. Qualified as an expert witness in real estate valuation for tax assessment appeals and civil litigation in Montgomery County, Pennsylvania.

1988-2000 Donald J. Reape and Associates, Rosemont, PA
Position: Staff Appraiser, Associate Broker
Responsibilities: Residential real estate appraisals for lending institutions using narratives and FNMA forms. Subdivision appraisals also completed.

1984-1988 Robert B. Arnold and Company, Plymouth Meeting, PA
Position: Staff Appraiser, Associate Broker
Responsibilities: Perform residential appraisals on properties in the 5-county Philadelphia area. Process included physical inspection, investigation of comparables, analysis of subject vs. comparables, determination of value via cost, income, and market approaches, final value conclusion, and composition of report.

1980 - 1984 Germantown Savings Bank, Mortgage Department, Bala Cynwyd, PA
Position: Assistant Mortgage Office
Responsibilities: Staff real appraiser for in-house mortgage loans. FNMA approved real estate appraiser. Assisted in the management of the Real Estate Owned department.



